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4 March 1960

## NEW HEADQUARTERS BUILDING CURRENT STATUS

The contract for the construction of the main building was executed last spring and the contractor was directed to proceed with the work on July 9, 1959. The time allowed for completion is 750 calendar days and the scheduled completion date is July 29, 1961.

As of February 29, the building contract was 16 per cent complete. This is just slightly behind schedule and may be due in part to the steel strike and in part to weather conditions. Taking into account the reasonable and normal delays that generally occur on large construction projects, we still hope to be able to start our move to the new building during the latter part of calendar year 1961.

The foundations for the building and the grading of roads and parking lots were completed under other contracts. The current contractor started building construction at the north end of the job and as of this date has started pouring the floor slab for the top story of the north half of the building. Of course, the south half is only partly out of the ground. The contractor is making substantial progress on the installation of air-conditioning ductwork and wiring conduits throughout the north half of the building. Steel work for the power plant, a separate building, is also well under way.

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Last fall the work had progress to a point where it was appropriate to lay the cornerstone. Accordingly, on November 3, 1959, with the President of the United States participating in the ceremony, we laid the cornerstone for our new headquarters building.

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Prepared for inclusion in DCI's report Cleared with Executive Officer, OL